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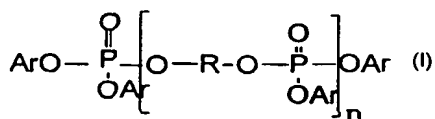
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(54) Title: LOW ACIDITY PHOSPHATE ESTERS



(57) Abstract: A phosphate ester composition of low acidity achieved by treating the phosphate ester of high acidity with an oxetane compound. The phosphate ester can be represented by the formula (I), where Ar is an aryl or alkaryl group, R is an arylene or alkylene group, and n can range from 0 to about 5.